

South Dakota

LAND VALUES

News Release

March 23, 2000

RECORD HIGH LAND VALUES

SIoux FALLS, March 23, 2000 -- The January 1, 2000, South Dakota farm real estate value, including land and buildings, averaged \$380 per acre, up 5.6 percent from 1999, according to the USDA's South Dakota Agricultural Statistics Service. This year's value is up \$20 over the 1999 value of \$360 per acre and the seventh consecutive year of increasing values. This record high is the highest land value since 1984's \$363 per acre.

The average value for cropland on January 1, 2000 was \$510 per acre, up 3.9 percent from \$491 in 1999. Non-irrigated cropland averaged \$505, an increase of \$20 from 1999, while irrigated cropland averaged \$740, a decrease of \$30 from 1999. The average value for pasture on January 1, 2000 was \$190 per acre, up 5.6 percent from \$180 in 1999.

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